

No:/ TTr-VTDK-HĐQT

DRAFT

PROPOSAL

Re: Approval of 2025 Business plan

To: General Meeting of Shareholders
PetroVietnam Transportation Corporation

Based on current market situation and available resources, The Board of Directors formulated the key business plan in 2025 as follows:

1. Business Plan:

Unit: Billion VND

No.	Indicators	Consolidation	Parent Company
1	Charter capital	4,699.4	4,699.4
2	Total revenue	10,300.0	3,000.0
3	Profit before tax	1,200.0	600.0
4	Profit after tax	960.0	482.0
5	Remittance to the State Budget	380.0	215.0

2. Investment Plan of the Parent Company:

Unit: Billion VND

No.	Indicators	Plan
I	Total Investment Capital	3,551.0
1	Vessel Investment (*)	3,525.0
2	Procurement of Equipment and Fixed Assets	11.0
3	Equity Investment in Subsidiaries	15.0
II	Investment Capital Sources	3,551.0
1	Owner's Equity	1,261.0
2	Loans and Others	2,290.0

- (*) The total investment amount was converted on the planned exchange rate of 25,000 VND/USD, while the actual implementation/settlement value (VND) will be calculated on the actual exchange rate at the time of investment/settlement.

- Details were presented in the attached appendix.

The Board of Directors respectfully submitted to the General Meeting of Shareholders for consideration and approval and was authorized to adjust the business plan (if necessary) to align with actual market conditions.

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**

Pham Viet Anh

Appendix
INVESTMENT PLAN OF THE PARENT COMPANY IN 2025

No.	Project name	Deadweight Tonnage (DWT)	Unit	Plan 2025			Note
				Amount	Owner's Equity	Loans and Others	
	Total (A+B+C)		Billion VND	3,551.0	1,261.0	2,290.0	
	Foreign Currency		Million USD	141.0	49.4	91.6	
	Local Currency		Billion VND	26.0	26.0	-	
A	Project (*)		Million USD	141.0	49.4	91.6	
1	Ongoing Investment Project						
1.1	Invest 01 MR Product Oil Tanker or 01 Bulk Carrier	- MR tanker 45k-55k DWT - Bulk carrier 25k-75k DWT	Million USD	29.0	10.2	18.8	<i>Ongoing Investment Project and Vessel Type Addition</i>
1.2	Invest 02 MR Product Oil Tankers or 01 Aframax Crude Oil Tanker	- MR tanker 45k - 55k DWT - Aframax 80k-120k DWT	Million USD	52.0	18.2	33.8	<i>Ongoing Investment Project</i>
2	New Investment Project						
2.1	Invest 01 LNG/VLGC Tanker or 01 to 03 Vessels (Crude Oil Tanker, Product Oil Tanker, Chemical Tanker)	- About 19k DWT to 140k DWT	Million USD	60.0	21.0	39.0	<i>New investment project</i>
B	Procurement of Fixed Assets		Billion VND	11.0	11.0		
C	Financial Investment (**)		Billion VND	15.0	15.0		
1	Ongoing project						
1.1	Additional Capital Contribution Thang Long Maritime		Billion VND	15.0	15.0		<i>Ongoing project</i>

Note:

- The exchange rate used to record the investment portfolio at approval investment plan was 25,000 VND/USD. The actual implementation/settlement value (VND) will be calculated on the actual exchange rate at the time of investment/settlement;
- The loan structure will be updated based on the actual capital arrangement situation of each project;
- (*, **) PVTrans shall proceed with investments only after completing all required investment procedures in accordance with legal regulations, the Corporation's policies, and proactively arranged capital to ensure efficiency of investments.